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LESLIE A. LEWIS JOHNSON, CHIEF COUNSEL



PHONE: (717) 783-5417
FAX: (717) 783-2664
irrc@irrc.state.pa.us
<http://www.irrc.state.pa.us>

INDEPENDENT REGULATORY REVIEW COMMISSION

333 MARKET STREET, 14TH FLOOR, HARRISBURG, PA 17101

October 31, 2012

Honorable Michael F. Consedine, Commissioner
Insurance Department
1326 Strawberry Square
Harrisburg, PA 17120

Re: Regulation #11-250 (IRRC #2971)
Insurance Department
Requirements for Funds Held as Security for the Payment of Obligations of Unlicensed,
Unqualified Reinsurers

Dear Commissioner Consedine:

The Independent Regulatory Review Commission has reviewed your proposed regulation. We have no objections, comments, or recommendations to offer on this regulation. If you deliver the final-form regulation without revisions, and the committees do not take any action, it will be deemed approved.

Very truly yours,

David Sumner
Executive Director
sfh

cc: Honorable Donald C. White, Majority Chairman, Senate Banking and Insurance Committee
Honorable Michael J. Stack, III, Minority Chairman, Senate Banking and Insurance
Committee
Honorable Nicholas A. Micozzie, Majority Chairman, House Insurance Committee
Honorable Tony DeLuca, Minority Chairman, House Insurance Committee
Robert A. Mulle, Esq., Office of Attorney General
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